

Course Outline

The Summer Institute is designed to present an overview of both the Microeconomics and Macroeconomics Courses. The week will begin with general information about the College Board*, its website, resources and expectations for the course itself. The course will then focus on the Microeconomics course of individual markets and firms and how consumers and producers interact with supply and demand in both the product and factor markets. The course will focus also on lessons to help teach the principles of the economic system as a whole in the Macroeconomics Course. Special focus will be on national income and price determination and how economic problems are solved via Fiscal and Monetary Policies. Teachers will be able to participate in interactive lessons that enhance student learning of both Microeconomic and Macroeconomic concepts. Teachers will also be engaged in the process of grading Free Response Questions and be able to apply the College Board* Rubrics to the latest exams released by the College Board*.

Agenda:

Day 1

- College Board* materials (Microeconomics)
- Marginal Utility
- Supply and Demand

Day 2

- Perfect Competition Markets
- Monopoly Markets
- Factor Markets
- Grading Free Response Questions (Microeconomics)

Day 3

- College Board* materials (Macroeconomics)
- Economic Indicators
- Aggregate Supply and Aggregate Demand

Day 4

- Fiscal Policy
- Monetary Policy
- International Markets
- Grading Free Response Questions (Macroeconomics)